

**THE FLORIST
FEDERAL CREDIT
UNION**



VOLUNTEERS

MAKING A DIFFERENCE

Board of Directors

Doug Liedtke, Chair

Mike Gardner, Vice Chair

Jack Cross, Secretary

Dwight Fortson, Director

Lou Anne Causey, Director

Mark Erickson, Director

Tom Williams, Director

Supervisory Committee

Lynn Karnes, Supervisory Chair

Tom Lancaster, Member

Jay Neeley, Member

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**The Florist Federal
Credit Union**

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Credit Union Update

*****For All Florists, Staff & Families*****

JULY 2014

OUR STORY IS ABOUT FAMILIES



We are a credit union dedicated to improving the lives of those we serve. It's not just about approving or denying a loan application. It's about giving good financial advice for almost anything important to you and your families. It's about watching a newly married couple purchase their first home (our mortgage loan process), or their daughter's first car, or their baby's first step. It's about your child

or grandchild's first savings account (our Sprout account for kids), or their first checking account, their first credit card (VISA program, which comes with a lot of advice on how to use it), about a family's need to recover from a hit by a major life's negative event, or how to prepare / repair credit for more favorable terms here or elsewhere. It really is about a lot of firsts. It's about providing safety for you, our member, so that your funds are safe, by operating a secure and safe financial institution. This is what you should expect from a

financial partner. We are not just a bank or another credit union; we are your Credit Union, here for you in so many ways. The boards from both West Texas and Texas State Florist Associations set the tone for success. We are here to follow up and continue the success that they established.

So ask yourself, who should your financial partner be?



Supervisor Report

Our supervisory committee is working hard for you. All credit unions have volunteer committees to assure that guidance, security, and compliance issues are being met. Their review list is quite lengthy, so they schedule their time in the office throughout the year. The work they do is all volunteer. They

understand that all credit unions are financial cooperatives, and that the success of a credit union is dependent on volunteers and the membership. They give both their talents and time. As volunteers, their payback is shown in the stellar performance of your Credit Union. We thank them for their dedi-

cation and hard work.

Cooperatives are dedicated to the values of openness, social responsibility and caring for others.





Member State Florist Conventions 2014

Connecticut State

www.connecticutflorist.com
March 8-9
Mystic Marriott
Groton CT

North Carolina State

<http://www.ncflorist.org>
August 15-17
Embassy Suites
Greensboro,

Oklahoma State

<http://www.osfa.org>
July
OSU Alumni Center
Stillwater OK

West Texas New Mexico

Facebook
August 1-3
Overton Hotel
Lubbock TX

Florida State

[Wwww.floridastatefloristsasso-
ciation.com/](http://www.floridastatefloristsassociation.com/)
June 6-9
Bonaventure Resort & Spa
Weston Florida

Arkansas Florists

<http://arflorists.org/>
August 14-17
Hot Springs Convention
Center
Hot Springs, AR

Texas State (100 Anniversary)

<http://www.tsfa.org>
July 18-20
The Renaissance Hotel
Austin TX

New Mexico and Regional

Facebook
September 6-7
Hilton Santa Fe Historic Plaza
Santa Fe, NM

TAKE TWO PROMOTION! 2% rate reduction

*The Theory of
Relativity
simply stated:
how we relate to
something is
dependent on
where we are in
relation to it.*

Your Credit Union is offering the **TAKE TWO** program this summer, through September 2014. If you have a vehicle loan, personal or commercial, your Credit Union will provide refinancing on all new money loans (loans held elsewhere) less 2%, for a minimum rate of 4.9% with terms to 60 months. No fee, and no title transfer cost. We make transferring your loan simple. Call us at 575-622-0560 to get started. We do most of the paperwork, and correspond with you by fax or email. You don't have to wait for snail mail to make this happen.



Example: Existing truck at 6.9% for 60 month on a balance of \$20,000 costs you \$3,709 dollars in interest payments. Our rate would be $6.9\% - 2\% = 4.9\%$, with a total interest charge of is \$2,594, a savings of well over \$1000. Terms based on loan approval. Members must meet our loan policy standards. **Do yourself a favor and call us today to save big!**

The Truth behind Zero % vs the Rebate

WHICH IS
BETTER?

0% - 60 MOS
FINANCING

OR

TAKING THE
REBATE

It sounds tempting. You go into the dealer, and they offer you 0% over 60 months. What a deal.

NOT SO FAST!

Take the rebate. You will be money ahead even if the rebate is as low as \$2500 and you finance your vehicle with us. See the results at the right!



PURCHASE PRICE:	\$25,000
ESTIMATED REBATE	\$2,500
60 month financing	
0% financing	2.9% financing
Amount: \$25,000.00	\$22,500.00
Pmts: \$416.67	\$403.30
Total: \$25,000.00	\$24,198.00
Net savings:	\$802

You win with Credit Union financing

ANNUAL MEETING 2014

The annual meeting of the Florist Federal Credit Union will be held in Lubbock Texas at the

Overton Hotel,
2322 Mac Davis Lane
Lubbock TX 79401

The meeting will be held during the 2014 WTNM Convention, Sunday, **August 3rd**. Come and vote for directors, listen to the state of your Credit Union, and win cash prizes. We are looking forward to seeing you all there.



The Forth of July 2014

By the time you receive and/or read this newsletter, the 4th of July 2014 will be history. We are all looking forward to the time off and hope all of our members enjoyed the weekend, either on vacation or just at home, but hopefully with friends and family.

From Wikipedia, the free encyclopedia

"Independence Day, commonly known as the Fourth of July, is a federal holiday in the United States commemorating the adoption of the Declaration of Independence on July 4, 1776, declaring independence from the Kingdom of Great Britain."

A few years later, America will again fight the British for our freedom, in what is considered the 2nd Revolutionary War, or, the War of 1812.

There were 56 signers of the Declaration of Independence as shown here:

<http://www.ushistory.org/DECLARATION/SIGNERS/index.htm>

The reason I bring this up is that in both wars, those who fought and died, are largely forgotten. We certainly honor and celebrate their courage on this day but do we remember the names of the common men, in these early wars, who were hurt or died to keep us free? And, unfortunately for them, there was no safety net to help them or their families after the war. Many lost their arms and legs, as well as their homes. Let us make sure that today, every soldier is taken care of.

So I encourage you, that when you remember your father's or brothers, or family members who serve or served, to give a nod to those forgotten soldiers. It is because of them and all who have served since then, that we are here today.

*An example of
the Theory of
Relativity:*

*A minute sitting
on a hot stove
feels like an hour,
but an hour with
your first love
seems like a
minute*

THE FLORIST FCU

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**We are on the web
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A two way street

***“The easy part
of forgiveness is
to forgive. The
harder part is to
ask for
forgiveness.”***

Credit Union Mission

The Florist Federal Credit Union was built by florist to service florists throughout the United States, and to enhance the economic and financial well-being of its members.

Who we serve: The Credit Union serves eight Charter members and one National Member; West Texas New Mexico, Mexico and Regional, Connecticut, North Carolina, Florida, Arkansas, Oklahoma, Texas State, and those Associations that belong to the National Alliance of Florists Associations. Included in this field of members are all retail and wholesale florists, their staff and families. **We look forward to including all State Associations into our membership**

YOUR DEBIT AND CREDIT CARDS ARE SAFE

There is a lot of concern regarding the cyber break-ins at major retail stores nationwide. And for good reason. 100's of millions of debit and credit cards appear to have been compromised. We are seeing the negative affects of the theft. So far, just in replacement cards alone, the cost is risen to over \$40 millions dollars industry wide. Your credit union has built in safety features to assure that you are safe. But the front line of defense still rest with you. Please check your bills and invoices closely. If you notice anything out of the ordinary, please contact us immediately. Keep this number handy: 575-622-0560. Our built in fraud notification may see unusual activity and close your card. If that happens, it's for your protection. We will call to confirm the purchase, but if you notice your card doesn't work, it may be due to the fraud protection program. You will not be liable for any fraudulent transaction. And, we appreciate your patients as we work to keep you safe.



SPROUT ACCOUNT UPDATE

Our Sprout accounts have been quite a success. Part of the reason is that you don't need to be a family member of a member to open an account. These accounts are non-voting accounts so they are open to anyone under 17 years of age or less. The minimum savings amount of \$5.00 to open the account is contributed by the Credit Union. The intent is to help your younger "future" members become familiar with the banking process, to help them understand the differences between banks and Credit Unions, and to begin a life time of savings. Statistic show that those who begin saving at a young age tend to continue that practice throughout their lives. Call Rene at 575-622-0560 to get started.

